House Amendment 1021

PAG LIN

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Amend House File 96 as follows:
   2 <u>#1.</u> By striking everything after the enacting
   3 clause and inserting the following:
        <Section 1. NEW SECTION. 331.404 NOTICE OF</pre>
   5 TAXABLE VALUATION.
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   6
       At the next regularly scheduled meeting of the
   7 board of supervisors following receipt of the annual
   8 report from the county auditor pursuant to section
  9 331.510, subsection 4, the board of supervisors shall 10 publish, as part of the minutes of that meeting, 11 notice of the amount of taxable valuation reported for
1 12 the following fiscal year and the amount of taxable
  13 valuation reported in the previous year for the
  14 current fiscal year.
1 15
        The following statement shall be published below
1
  16 the notice of the amounts of taxable valuation:
  17
         "An increase in taxable valuation of property may
  18 result in an increase in property taxes due for the
1
  19 fiscal year beginning July 1 unless the board of
  20 supervisors reduces the tax levy for that fiscal
  21 year."
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  22
         Sec. 2.
                  NEW SECTION. 384.22A NOTICE OF TAXABLE
1
  23 VALUATION.
         At the next regularly scheduled meeting of the city
  25 council following receipt of the annual report from
  26 the county auditor pursuant to section 331.510,
  27 subsection 4, the city council shall publish, as part 28 of the minutes of that meeting, notice of the amount
  29 of taxable valuation reported for the following fiscal
  30 year and the amount of taxable valuation reported in
  31 the previous year for the current fiscal year.
  32
         The following statement shall be published below
  33 the notice of the amounts of taxable valuation:
1
         "An increase in taxable valuation of property may
  35 result in an increase in property taxes due for the
  36 fiscal year beginning July 1 unless the city council
  37 reduces the tax levy for that fiscal year.">
38 #2. Title page, by striking lines 1 through 3 and
  39 inserting the following: <An Act relating to a city
  40 or county publishing notice of taxable valuation.>
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  44 CARROLL of Poweshiek
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  48 HUSER of Polk
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1
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   2 KUHN of Floyd
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   3 HF 96.301 80
   4 sc/cf
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